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# INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT

### 5.1 PROMOTERS

## 5.1.1 Particulars and Shareholdings

The details of the Promoters and their shareholdings in Kencana Petroleum before and after the IPO (excluding the effect of the ESOS) are as follows:

	Place of Incorporation/	No. of Kence	ana Petroleum Sh Before the IPO	No. of Kencana Petroleum Shares Held Before the IPO	D	No. of Kencana Petroleum Shares Held After the IPO	na Petroleum After the IPO	um Shares F PO	eld
Name	Nationality	Direct	(%)	Indirect	(%)	Direct	(%)	Indirect	(%)
Khasera Baru	Malaysia	(1) 471,120,000	69.28	1	,	(1)471,120,000 53.54	53.54		,
Chong Hin Loon	Malaysian	80,000,000	11.76			80,000,000	9.09	,	ı
Best Wide Holdings	Malaysia	45,720,000	6.72			45,720,000	5.20	,	

### Note:

(1) 17,321,272 Kencana Petroleum Shares are held by Affendi bin Zahari and 16,677,728 Kencana Petroleum Shares are held by Kasinathan A/L Tulasi @ Sunther in trust for the benefit of Khasera Baru pursuant to the respective trust deeds dated 1 September 2005 upon terms and condition therein. The shares are pending allocation to key management of the Group.

### 5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

### 5.1.2 Profile

### (a) Chong Hin Loon

Chong Hin Loon, aged 58, holds a MBA in Advanced Strategic Management from Northwestern International University and a Diploma in Shipbuilding Construction from Singapore. He was appointed to the Board of Kencana Petroleum on 15 September 2005 and presently he is the Non-Independent Deputy Executive Chairman of Kencana Petroleum. He is primarily responsible for the operations, project management and yard operations of Kencana Petroleum Group. He started his career in 1970 with Keppel FELS in Singapore (an established and reputable rig builder company in the world) starting from a low ranking level and moving his way up to a Construction Supervisor before leaving in 1975. He later moved to Promet Pte Ltd, Singapore as a Project Engineer where he was responsible for the construction of oil rigs, vessels, ship repairs and other marine facilities in the oil and gas sector. In 1976, he joined Maroil Shipbuilding & Engineering Pte Ltd as a Project and Construction Manager where he was heavily involved in oil and gas related projects.

After gaining considerable experience abroad, he moved back to Malaysia in 1982 where he started his own contractor line and subsequently established Kencana HL, as subcontractor principally engaged in oil and gas fabrication, process piping and pipeline construction, plant maintenance, skilled manpower supply and project management. He has personally managed and supervised numerous projects, in the areas of fabrication and installation, project management and skilled manpower supply. He has more than 36 years of experience in the oil and gas industry as well as the shipbuilding and ship repair industry.

### (b) Khasera Baru

### (i) Background Information

Khasera Baru was incorporated in Malaysia under the Act on 1 March 1994 as a private limited company. Khasera Baru is an investment holding company.

As at 11 October 2006, the authorised share capital of Khasera Baru is RM1,000,000 comprising 1,000,000 ordinary shares of RM1.00 each and the issued and paid-up share capital of Khasera Baru is RM501,002 comprising 501,002 ordinary shares of RM1.00 each.

### 5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

### (ii) Directors and Substantial Shareholders

The particulars of Directors and their respective shareholdings in Khasera Baru are set out below:

INDER HER LEGGERS		No. of	Ordinary	Shares He	eld
Name	Nationality	Direct	(%)	Indirect	(%)
Directors					
Dato' Mokhzani bin Mahathir	Malaysian	501,001	100.0	-	-
Dato' Abdul Rahman bin Dato' Mohammed Hashim	Malaysian	1	*	-	-
Substantial Shareholders					
Dato' Mokhzani bin Mahathir	Malaysian	501,001	100.0	-	-

### Note:

Please refer to Section 5.2.2 herein for background information of Dato' Mokhzani bin Mahathir.

### (c) Best Wide Holdings

### (i) Background Information

Best Wide Holdings was incorporated in Malaysia under the Act on 26 June 1993 as a private limited company. Best Wide Holdings is an investment holding company.

As at 11 October 2006, the authorised share capital of Best Wide Holdings is RM5,000,000 comprising 5,000,000 ordinary shares of RM1.00 each and the issued and paid-up share capital of Best Wide Holdings is RM1,584,000 comprising 1,584,000 ordinary shares of RM1.00 each.

<sup>\*</sup> Less than 0.01%

### 5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

### (ii) Directors and Substantial Shareholders

The particulars of Directors and their respective shareholdings in Best Wide Holdings are set out below:

6.2		No. of	Ordinary	Shares He	eld
Name	Nationality	Direct	(%)	Indirect	(%)
Directors					
Ir Cher Lee Kiat	Malaysian	443,467	28.00	-	-
Ir Tan Siew Lee	Malaysian	198,398	12.53	-	-
Substantial Shareholders					
Ir Cher Lee Kiat	Malaysian	443,467	28.00	-	-
Ir Tan Siew Lee	Malaysian	198,398	12.53	-	-
Richard Mah Foo Kheong	Malaysian	145,877	9.21	-	
Ir Dr Tang Khai Hing	Malaysian	145,877	9.21	-	-
Ir Loo Yeow Chuen	Malaysian	98,887	6.24	-	-
Ir New Cheng Swee	Malaysian	130,158	8.22	-	-
Tan Siew Sim	Malaysian	85,375	5.39	-	-

Please refer to Section 5.2.2 herein for background information of Ir Cher Lee Kiat and Section 5.5.2 for background information of Ir Tan Siew Lee, Richard Mah Foo Kheong, Ir Dr Tang Khai Hing, Ir Loo Yeow Chuen, Ir New Cheng Swee and Tan Siew Sim.

### 5.1.3 Directorships and Substantial Shareholdings of Promoters in All Other Public Corporations for the Past Two (2) Years Preceding the Date Hereof

Save as disclosed in Section 5.12 herein, none of the Promoters have any directorships or major shareholdings in other public corporations for the past two (2) years as at 11 October 2006.

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# INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

### SUBSTANTIAL SHAREHOLDERS 5.2

### Particulars and Shareholdings 5.2.1

The details of the substantial shareholders and their shareholdings in Kencana Petroleum before and after the IPO (excluding the effect of ESOS) are as follows:

	Place of Incorporation/	No. of Kenc	ana Petroleum Before the IPO	No. of Kencana Petroleum Shares Held Before the IPO	Ð	No. of Kenc	ana Peti After ti	No. of Kencana Petroleum Shares Held After the IPO	<u> </u>
Nате	Nationality	Direct	(%)	Indirect	(%)	Direct	(%)	Indirect	(%)
Khasera Baru	Malaysia	(1) 471,120,000	69.28	,		(1)471,120,000	53.54		,
Dato' Mokhzani bin Mahathir	Malaysian	•		(2) 471,120,000	69.28			(2) 471,120,000	53.54
Chong Hin Loon	Malaysian	80,000,000	11.76	•	ı	80,000,000	60.6	ı	•
Best Wide Holdings	Malaysia	45,720,000	6.72	•	•	45,720,000	5.20		
Ir Cher Lee Kiat	Malaysian	•		(3) 45,720,000	6.72	,		(3) 45,720,000	5.20

- Notes:
  (1) 17,321,272 Kencana Petroleum Shares are held by Affendi bin Zahari and 16,677,728 Kencana Petroleum Shares are held by Kasinathan A/L
  Tulasi @ Sunther in trust for the benefit of Khasera Baru pursuant to the respective trust deeds dated 1 September 2005 upon terms and condition therein. The shares are pending allocation to key management of the Group.
  (2) Deemed interested by virtue of his shareholdings in Khasera Baru pursuant to Section 6A of the Act.
  (3) Deemed interested by virtue of his shareholding in Best Wide Holdings pursuant to Section 6A of the Act.

### 5.2.2 Profiles of Substantial Shareholders

Save for the profiles of Chong Hin Loon, Khasera Baru and Best Wide Holdings which set out in Sections 5.1.2 herein, the profiles of the other substantial shareholders are as follows:

Dato' Mokhzani bin Mahathir, aged 45, was appointed to the Board of Kencana Petroleum on 25 November 2004 and presently he is the Non-Independent Executive Chairman of Kencana Petroleum. He graduated with a Bachelor of Science in Petroleum Engineering from the University of Tulsa, Oklahoma in 1987. He began his career as a Wellsite Operations Engineer with Sarawak Shell Berhad in 1987. After a short term with that company, he was appointed as the Group Managing Director of Tongkah Holdings Berhad in 1989, a post he held till 2001. He was also the Chairman and Group CEO of two other public listed companies namely Tongkah Holdings Berhad and Pantai Holdings Berhad till 2001. He now sits on the Board of Goldtron Ltd (Singapore), Kencana Capital Sdn Bhd and several private limited companies. He is also the Chairman of Sepang International Circuit Sdn Bhd, a post he has held since 2003.

Ir Cher Lee Kiat, aged 51, was appointed to the Board of Kencana Petroleum on 15 September 2005 and presently he is the Non-Independent Executive Director of Kencana Petroleum. He obtained his Bachelor of Engineering Honours (Chemical) from the University of Malaya. He is a Fellow of the Institution of Engineers Malaysia (FIEM), a Professional Engineer registered with the Board of Engineers, Malaysia, a corporate member of the Institution of Chemical Engineers, UK, and a Chartered Engineer of the Council of Engineers, UK. He started work as a Process Design Engineer in 1979 in the Energy Conservation Section of Esso Singapore Refinery, principally involved in designing facilities to increase the energy efficiencies of the various operating units in the plant. In 1983, he joined Protek Engineers, an engineering consultancy based in Kuala Lumpur, as a Process Engineer. He was promoted to Senior Process Engineer and was also Project Manager for the detailed designs of several offshore platforms for ExxonMobil and Shell. He then left in 1989 to join Petrokon Utama, an engineering consultancy based in Kuala Belait, Negara Brunei Darussalam, as Team Leader for the Onshore Projects Section, handling projects for Brunei Shell's onshore facilities. In 1992, he was promoted to Operations Manager in charge of the overall running of the company comprising up to 120 personnel. He returned to Malaysia in 1994 and formed Kencana Bestwide Group, where he is now the Managing Director.

His core strength is in process design of onshore and offshore facilities, and project management of EPCC projects. Latterly, he has concentrated more time in business development and providing overall stewardship for Kencana Bestwide Group's businesses in EPCC projects, design / supply of skidded process systems and process equipment, and maintenance / commissioning contracts. His vast experience and wide network of contacts in the oil and gas industry is pivotal to the smooth operation of Kencana Bestwide Group.

INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

### DIRECTORS 5.3

### Particulars and Shareholdings 5.3.1

The details of the Directors and their shareholdings in Kencana Petroleum before and after the IPO (excluding the effect of ESOS) are as follows:

		No. of K	encana l Befo	No. of Kencana Petroleum Shares Held Before the IPO	Held	No. of Ker	icana Pe After	No. of Kencana Petroleum Shares Held After the IPO	pia
Мате	Designation	Direct	(%)	Indirect	(%)	Direct	(%)	Indirect	(%)
Dato' Mokhzani bin Mahathir	Non-Independent Executive Chairman	•	•	(1),471,120,000	69.28		•	(1)471,120,000	53.54
Chong Hin Loon	Non-Independent Deputy Executive Chairman	80,000,000	11.76		•	80,000,000	60.6	,	•
Zainal Rashid bin Mokhtar	Non-Independent Executive Director/ Group Chief Executive Officer	•		·			ı	,	•
Yeow Kheng Chew	Non-Independent Executive Director		•		•		•	,	1
Ir Cher Lee Kiat	Non-Independent Executive Director	,	ı	<sup>(2)</sup> 45,720,000	6.72		•	(2)45,720,000	5.20
Azmi bin Ismail	Independent Non- Executive Director				,	000'008 (8)	0.03	,	
Mohd Adzahar bin Abdul Wahid	Independent Non- Executive Director	,	•		•	000'008 (8)	0.03		ı

Notes:

Deemed interested by virtue of his shareholdings in Khasera Baru pursuant to Section 6A of the Act.
 Deemed interested by virtue of his shareholdings in Best Wide Holdings pursuant to Section 6A of the Act.
 Share allocation pursuant to Preferential Share Allocation Scheme under Section 2.3.1(iii) of this Prospectus.

### Directors of Kencana Petroleum's Current Term of Office

In accordance with Kencana Petroleum's Articles of Association, one-third of its Board retires by rotation at every annual general meeting provided always that each Director shall retire at least once in every three (3) years but shall be eligible for re-election. Additionally, persons appointed as additional Directors since the last Annual General Meeting shall hold office only until the next annual general meeting but shall be eligible for re-election. Such Directors' retirement shall be additional to and not be taken into account in the determination of the usual one-third retirement of Directors by rotation.

At Kencana Petroleum's next annual general meeting in 2007, Chong Hin Loon and Yeow Kheng Chew will retire in accordance with its Article of Association and will thereafter offer themselves for re-election. Chong Hin Loon and Yeow Kheng Chew were appointed to the Board on 15 September 2005 and have been serving on the Board of Kencana Petroleum since then.

### 5.3.2 Profiles of Directors and Group Chief Executive Officer

Save for profiles of Chong Hin Loon, Dato' Mokhzani bin Mahathir and Ir Cher Lee Kiat whose profiles are disclosed in Section 5.1.2 and 5.2.2 herein, the profiles of the other Directors are as follow:

Zainal Rashid bin Mokhtar, aged 53, is the Group Chief Executive Officer of Kencana Petroleum Group. He is a mechanical engineer by profession, graduated from the MARA Institute of Technology. He was appointed to the Board of Kencana Petroleum on 20 July 2005 and is responsible for the entire management, operations and business strategy and direction of Kencana Petroleum Group. With more than 28 years of working experience with Petronas, he has vast experience and knowledge in the oil and gas sector both domestic and international. He attended the Wharton Advanced Management Course in University of Pennsylvania, USA and the Oil and Gas Summer School in University of Edmonton, Canada. He started his career as a production engineer with Petronas in late 1977 and since then, he has been involved in various aspects of the oil and gas industry both upstream and downstream including marketing. Throughout his employment with Petronas, he has played key roles in the implementation of some major onshore and offshore projects development. In the international scene, he has experience in oil and gas business development and project undertaking especially in Sudan and Iran. Prior to joining Kencana Petroleum Group, he was the Head of Petronas Sudan, managing and leading teams of diverse nationalities and cultures on oil fields exploration, development, production and marketing.

Yeow Kheng Chew, aged 54, was appointed to the Board of Kencana Petroleum on 15 September 2005 and presently he is the Non-Independent Executive Director of Kencana Petroleum. He graduated with a Bachelor of Economics from the Australian National University in 1977. He began his career as a Junior Accountant in Melbourne, Australia. Upon returning to Malaysia, he worked as an Accountant/Financial Controller of Kuan Wah Group of Companies for 6 years. In 1984, he was appointed as the Executive Director of Sinpen Investment Pte Ltd of Singapore and in 1987 as the Executive Director of Tongkah Holdings Berhad and Pantai Holdings Berhad, a post he held till 2001. He is currently the director of Kencana Capital Sdn Bhd and several private limited companies.

Azmi bin Ismail, aged 45, was appointed to the Board of Kencana Petroleum on 3 January 2006 and presently he is the Independent Non-Executive Director of Kencana Petroleum. He graduated with a Bachelor of Science in Physics from Indiana University, Bloomington, Indiana and a Master of Science in Geophysics, University of Nevada-Reno, Nevada. He has 20 years of vast professional experience in geophysics, particularly in the field of seismic data processing and project management, mostly related to oil and gas projects. He started his career in the oil and gas industry as a Wellsite Operations Engineer in Sarawak Shell Berhad in September 1986 where he was responsible for drilling and wells completions. He was later promoted to Operations Engineer, where he supervised rig operations as well as designed well programs. He ended his career in Sarawak Shell Berhad as a Production Seismologist conducting seismic interpretation.

In 1990, he moved to CGGAP Sdn Bhd as a Deputy Center Manager. CGGAP is a service contractor, providing geophysical services to the exploration and production companies in the oil and gas industry in the Asia Pacific region. The company performs all types of geophysical techniques while maintaining specialisation in seismic methodologies. Its principal clients are the oil and gas companies. In September 1995, he was promoted to his present position of Managing Director, CGGAP Sdn Bhd and is responsible for overall management of the company which includes business development, operations, finance and administration. Presently, he is also an executive member of the board of an IT company, Technology Innovation Resources Sdn Bhd and the Managing Director of Petroprojek Sdn Bhd.

Mohd Adzahar bin Abdul Wahid, aged 42, was appointed to the Board of Kencana Petroleum on 3 January 2006 and presently he is the Independent Non-Executive Director of Kencana Petroleum. He is a Chartered Accountant by profession and is a Fellow Member of Association of Chartered Certified Accountants (United Kingdom), a Member of Malaysian Institute of Accountants and a Member of Financial Planning Association of Malaysia. He has vast experience in the areas of accounting, auditing, finance and corporate services. He started his career in accounting and auditing in the United Kingdom before serving Bumiputra Merchant Bankers Berhad (now known as Alliance Merchant Bank Berhad) for 6 years. He last served there as Corporate Banking Manager. He subsequently served Naluri Berhad as Corporate Finance Manager for one year.

He joined PMCare Sdn Bhd in 1995 as the General Manager of Finance and was appointed as the Executive Director in April 1996. As the Executive Director, he is responsible for the overall management of the company which includes strategic planning, business development, finance and operations. Presently, he is also a director of HMO Marketing Sdn Bhd, Prima Medicare Sdn Bhd, Nusantara Indah (M) Sdn Bhd, Sutra Budi Sdn Bhd and Navina ItLetrik Sdn Bhd.

### 5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

### 5.3.3 Directors' Remuneration and Benefits

The aggregate remuneration and benefits paid to the Directors and Group Chief Executive Officer of Kencana Petroleum for services rendered in all capacities to the Group for the financial year ended 31 July 2006 and the forecast for current financial year ending 31 July 2007 falling within the respective bands are as follows:

	Financial Year Ended 31 July 2006	Forecast for Financial Year Ending 31 July 2007
and the second second second second	Remuneration Band (RM)	Remuneration Band (RM)
Dato' Mokhzani bin Mahathir	RM200,000 to RM250,000	RM200,000 to RM250,000
Chong Hin Loon	RM200,000 to RM250,000	RM200,000 to RM250,000
Zainal Rashid bin Mokhtar	RM300,000 to RM350,000	RM300,000 to RM350,000
Yeow Kheng Chew	RM100,000 to RM150,000	RM100,000 to RM150,000
Ir Cher Lee Kiat	RM200,000 to RM250,000	RM200,000 to RM250,000
Azmi bin Ismail	-	RM0 to RM50,000
Mohd Adzahar bin Abdul Wahid		RM0 to RM50,000

### 5.4 COMMITTEES

### 5.4.1 AUDIT COMMITTEE

The main functions of the Audit Committee fall within the ambit of the Listing Requirements, which include the review of audit plans and audit reports with the Group's auditors, review of the auditors' evaluation of internal accounting controls and management information systems, review of the scope of internal audit procedures, review of the financial statement, and nomination of the auditors. The Audit Committee comprises the following members:

Name	Designation	Directorship
Azmi bin Ismail	Chairman of Audit Committee	Independent Non-Executive Director
Mohd Adzahar bin Abdul Wahid	Member of Audit Committee	Independent Non-Executive Director
Ir Cher Lee Kiat	Member of Audit Committee	Non-Independent Executive Director

### 5. INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

### 5.4.2 REMUNERATION COMMITTEE

Kencana Petroleum's Remuneration Committee is principally responsible for reviewing and recommending to Kencana Petroleum's Board the remuneration package and the terms of employment of the Group Chief Executive Officer and Executive Directors. The Remuneration Committee comprises the following members:

Name	Designation	Directorship
Azmi bin Ismail	Chairman of Remuneration Committee	Independent Non-Executive Director
Mohd Adzahar bin Abdul Wahid	Member of Remuneration Committee	Independent Non-Executive Director
Dato' Mokhzani bin Mahathir	Member of Remuneration Committee	Non-Independent Executive Chairman

### 5.4.3 NOMINATION COMMITTEE

Kencana Petroleum's Nomination Committee is principally responsible for recommending to its Board of Directors, the appointment of new Directors of Kencana Petroleum and committees. The Nomination Committee comprises the following members:

Name	Designation	Directorship
Azmi bin Ismail	Chairman of Nomination Committee	Independent Non-Executive Director
Mohd Adzahar bin Abdul Wahid	Member of Nomination Committee	Independent Non-Executive Director

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# INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

## 5.5 KEY MANAGEMENT

# 5.5.1 Particulars and Shareholdings of the Key Management Team

The details of the key management of the Group and their shareholdings in Kencana Petroleum before and after the IPO (excluding the effect of ESOS) are as follows:

		No. of Ker	ncana Pe Before	No. of Kencana Petroleum Shares Held Before the IPO	Р	No. of Kencana Petroleum Shares Held After the IPO	ana Pet After t	na Petroleum Sh After the IPO	nares Held	
Name	Designation	Direct	(%)	Indirect	(%)	Direct	(%)	ВП	Indirect	(%)
Ir Omar bin Md Isa	Chief Operating Officer	•	•	ı	•	,	ı	•		
Ir Haron bin Ali	Managing Director of Kencana HL	•	ı	,		•	T	•		,
Abdul Rahim bin Awang	Chief Financial Officer	•				•	•	•		,
Jamalludin bin Obeng	General Manager, Business Development	•					•	,		,
Ir Tan Siew Lee	Executive Director of Kencana Bestwide	•	•		•		•	,		
Lim Kok Keong	Group Financial Controller	,	•	•	,	•	,	•		
Parhan bin Abu Bakar	Senior Manager, Group Corporate Services	•	•				,	•		
Lokman bin Salleh	Senior General Manager of Kencana HL		ı	•			1	,		
Kok Swee Peng @ Kok Peng	General Manager, Operations of Kencana HL	•				ı	ı	,		

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INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

		No. of Ken	cana Petroleum Before the IPO	No. of Kencana Petroleum Shares Held Before the IPO	Pield	No. of Kenc	ana Petroleum After the IPO	No. of Kencana Petroleum Shares Held After the IPO	<u> </u>
Name	Designation	Direct	(%)	Indirect	(%)	Direct	(%)	Indirect	(%)
Mohd Sobri bin Shuib	General Manager, Technical Services of Kencana HL		•					,	
Nasaruddin Sia bin Abdullah	Senior Procurement Manager of Kencana HL		,	,			,	,	ı
Zulkiflie bin Zainol Abidin	Senior Manager, Testing and Commissioning of Kencana HL		,		1		1		,
Wan Mohd Aliman bin Wan Ariffin	Senior Project Manager of Kencana HL			,			•		ı
Syed Ghazali bin Syed Hassan	Engineering Manager of Kencana HL		1	,	•	,			,
Ab. Shukor bin Gandak	Contract Administration Manager of Kencana HL		,		,				1
Tay Thian San	Financial Controller of Kencana HL		,	,		,	•		•
Tan Siew Sim	Finance and Administration Manager of Kencana Bestwide		,						•
Ir Dr Tang Khai Hing	Lead Civil and Structural Engineer / Project Manager of Kencana Bestwide		3		1	•			1
Richard Mah Foo Kheong	Manager, Project Services of Kencana Bestwide	•	,	•		•	•		

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# INFORMATION ON SHAREHOLDERS, PROMOTERS, DIRECTORS AND KEY MANAGEMENT (Cont'd)

		No. of Ke	ncana Pel Before	No. of Kencana Petroleum Shares Held Before the IPO	plet	No. of Ken	cana Pe	No. of Kencana Petroleum Shares Held After the IPO	P!
Name	Designation	Direct	(%)	Indirect	(%)	Direct	(%)	Indirect	(%)
Ir Loo Yeow Chuen	Lead Mechanical Engineer / Project Manager of Kencana Bestwide	•			,	,	,	,	1
Ir Fred Devakumar Navaratnam	Lead Electrical Engineer of Kencana Bestwide				•		1		<b>F</b>
Ir New Cheng Swee	Managing Director of Kencana Pinewell	•			•		,		•
Ir Kong Kin Pong	Lead Process Engineer of Kencana Bestwide				•		,	,	
			_		_		_		

- Deemed interested by virtue of his shareholdings in Khasera Baru pursuant to Section 6A of the Act.
   Deemed interested by virtue of his shareholdings in Best Wide Holdings pursuant to Section 6A of the Act.

None of the key management team is entitled with share allocation under Section 2.3.1(iii) of this Prospectus. As mentioned in Section 5.2.1 of this Prospectus, 17,321,272 Kencana Petroleum Shares are held by Affendi bin Zahari and 16,677,728 Kencana Petroleum Shares are held by Kasinathan A/L Tulasi @ Sunther in trust for the benefit of Khasera Baru pursuant to the respective trust deeds dated 1 September 2005 upon terms and condition therein. The shares are pending allocation to key management of the Group.

### 5.5.2 Profiles of the Key Management

Ir Omar bin Md Isa, aged 50 is the Chief Operating Officer of Kencana Petroleum Group. He graduated from University of Glasgow, Scotland with a Bachelor of Science (Honours) in Civil Engineering in 1982. He is a registered professional engineer and has more than 24 years of working experience in the oil and gas industry. Upon graduation he worked with Petronas Carigali Sdn Bhd in various positions and undertaken various projects. In May 1987, he was seconded to Sarawak Shell Berhad in Miri as Senior Structural Engineer for 4 years. He returned to Petronas Carigali Sdn Bhd in 1990 as Senior Resident Engineer to supervise various projects implementation undertaken by Petronas Carigali Sdn Bhd. In 1994, he was appointed as Senior Manager, Design Department responsible for the supervision of Petronas Carigali Sdn Bhd's projects both domestically and internationally. In January 1999, he was appointed as the General Manager of Karya Tropika Sdn Bhd and was responsible for the overall management and performance of the company. In February 2000, he joined OGP Technical Services as Senior Project Manager for a year before moving to Ramunia Energy & Marine Corporation Sdn Bhd as the General Manager responsible for the establishment and operation of the fabrication yard in Teluk Ramunia. He joined Kencana HL in February 2003 as the Technical Director and is responsible for all technical issues relating to business development, project implementation and overall company improvement. He is also involved in the planning, development and strategic management of the Group.

Ir Haron bin Ali, aged 55, is the Managing Director of Kencana HL. He graduated from Sunderland Polytechnic, United Kingdom with a Bachelor of Science in Mechanical Engineering in 1979. A mechanical engineer by profession, he has vast professional experience of more than 26 years in engineering consultancy and project management, mostly related to the oil and gas industry, petrochemical plants projects as well as mechanical and electrical services. Upon graduation in 1979 he commenced work with Petronas and was subsequently promoted to Project Engineer. He was exposed to various areas of operations in the oil and gas industry. In 1985, he joined Power Gas Systems as Project Engineer responsible for gas distribution and reticulation works. From 1987 to 1992, he was with Tenaga Ewbank Preece, an energy consultancy company initially as Senior Mechanical Engineer and subsequently became its Associate Director. He stayed on as Associate Director under the merged entity of KTA and Tenaga Ewbank Preece.

He joined Overseas Manufacturing (Johor) Sdn Bhd, an American Society of Mechanical Engineers ("ASME") accredited pressure vessel fabricator as Factory/Project Manager. From 1996 to 2001, he was with JS Mahir Sdn Bhd as the Director responsible for overall management of the company and was involved in engineering consultancy services in mechanical, electrical and infrastructural projects. In June 2001, he joined Kencana HL as the Managing Director and is responsible for the overall direction of the company, business development, management control and implementation of company's policies.

Abdul Rahim bin Awang, aged 41, is the Chief Financial Officer of Kencana Petroleum Group. He graduated with a Bachelor of Arts in Accounting from St. Martin's College, USA in 1986. He started his career with an international accounting firm, Ernst & Young as a junior audit assistant and later on as an audit assistant in the audit division for about 3 years from October 1988 to February 1992. During that period, he spent most of his time doing statutory and special audit for various clients from small to large companies. He then joined Bumiputra Merchant Bankers Berhad (now known as Alliance Merchant Bank Berhad) as an officer and later on as Assistant Manager in the Corporate Finance Department. During the approximately 3 years he was there from February 1992 to December 1994, he was involved in various corporate advisory services including mergers and acquisitions, financial restructuring and initial public offerings.

He joined Tongkah Holdings Berhad ("THB"), a listed company as a Corporate Finance Manager in January 1995. In THB, he was responsible for group's corporate finance matters which include organising funding activities, evaluating and carrying out mergers and acquisitions and corporate restructuring exercise. On 9 May 2001, he was appointed to the Board of Directors of THB where his main task was to execute a comprehensive restructuring scheme of THB Group. In 2004, THB was delisted pursuant to the scheme and subsequently converted to a private limited company where he remains as a director. In 2004, he was appointed as General Manager, Finance of Kencana HL and is responsible for the overall financial strategies including funding arrangements and financial administration.

Jamalludin bin Obeng, aged 42, is the General Manager, Business Development of Kencana Petroleum Group. He graduated from California State University, Fresno in 1986 with a Bachelor Degree in Economics. He also holds a Master of Arts in Education from the University of San Francisco awarded in 1988. He has more than 16 years experience, of which 10 years he was with Petronas and Petronas Carigali Sdn Bhd. He joined Petronas Carigali Sdn Bhd in April 1990 where he has served as Planning and Economics Executive, Sarawak Operations based in Miri, Sarawak; Strategy Integration Analyst at the Company's Head Office and Head of Planning, Vietnam Operations, based in Ho Chi Minh City. His principal responsibility as Head of Planning, Vietnam Operations was to manage preparations and review of operation investment and business plan, including work programme and budgets to Petrovietnam. In May 1998, he was appointed to the Office of the Senior Vice President, Exploration and Production Business, Petronas as the Business Planner. In September 1999, he was appointed Senior Planner in the Petroleum Management Unit of Petronas. From September 2000 to July 2003, he was with Cahya Mata Sarawak Berhad, initially as Manager for New Business Development, responsible for sourcing, identification and initial assessment of investment deals, including due diligence review, deal structuring and execution. Thereafter, he moved on to be the Manager for Central Procurement, responsible for setting up the policies and unit of the group's central procurement. He joined Kencana HL in August 2003, as Director of Business Development, responsible for the overall business development, strategic marketing and planning.

Ir Tan Siew Lee, aged 51, is the Executive Director of Kencana Bestwide. He obtained his Bachelor of Electrical Engineering (Honours) from the University of Auckland, New Zealand. He is a corporate member of the Institution of Engineers, Malaysia and a professional engineer registered with the Board of Engineers, Malaysia. He joined NZ Forest Products, Tokoroa as an Instrument Engineer in their pulp and paper mills in 1980, followed in 1982 by Electrix Ltd, an electrical and instrumentation contracting company. He returned to Malaysia in 1983 and was employed by Protek Engineers, an oil and gas engineering consultancy company, as an Instrument Engineer. During his tenure in Protek Engineers, he was variously promoted to Senior Instrument Engineer, Lead Instrument Engineer, Branch Manager of its Kerteh office and finally to Deputy Managing Director. He left Protek Engineers in 1996 and joined Kencana Bestwide Group as Lead Instrument Engineer/Project Manager/Director. His expertise in instrumentation was invaluable in elevating Kencana Bestwide's scope and success in EPCC contract, and he played a major role in transforming Kencana Bestwide to what it is today. He has vast experience in the design, commissioning, startup and trouble shooting of instrumentation and control systems for oil and gas production and processing facilities (both onshore and offshore). He is also experienced in the starting up and managing of engineering design offices servicing the oil and gas industry.

Lim Kok Keong, aged 31, is the Group Financial Controller of Kencana Petroleum Group. He graduated from the University of Malaya with a First Class Honours Degree in Accounting and is a member of the Malaysian Institute of Accountants and the Malaysian Institute of Certified Public Accountants. He is an accountant by profession and was an auditor with Arthur Andersen that later merged with Ernst & Young from 1999 to 2003. At Arthur Andersen, he was involved in the statutory audits of public listed companies, financial due diligence and financial modeling for the purposes of funding exercises, mergers and acquisitions and floatation. From 2003 to 2005, he was an Assistant Manager in the Investment Banking Department of Commerce International Merchant Bankers Berhad (CIMB) where he was involved in many aspects of investment banking activities but is predominantly involved in equity and debt fund raisings, merger and acquisitions, initial public offerings and general financial advisory work. Prior to joining Kencana Petroleum in July 2005, he was the Financial Controller of EP Manufacturing Bhd where he was responsible for the entire financial management of the group including compliance with the listing requirements.

Parhan bin Abu Bakar, aged 34, is the Senior Manager, Group Corporate Services of Kencana Petroleum Group. He holds a Bachelor of Arts (Honours) degree in Communication from the International Islamic University, Malaysia, and MBA from the Universiti Putra Malaysia and the Universite Aix-Marseille, France. Prior to joining Kencana Petroleum, he was an Associate with Kepner-Tregoe, an American based consulting firm. During his tenure there, he focused on analysing organisational processes, facilitating issue resolution and transferring critical rational thinking skills to improve organisational results. Prior to that, he was exposed to broad industrial experiences. He had been the Head of Human Resource and Administration, and Performance Management Specialist in Petra Perdana Berhad and Panasonic Malaysia Sdn Bhd respectively.

He has approximately 10 years of experience in people management and development activities having worked on virtually all types of human resource initiatives, which include strategic human resource management, performance management systems, organisational cultural change, business process re-engineering, and learning organisation. Most of his experiences were accumulated while in service for fast moving consumer goods, oil and gas, consulting and training sectors. He is currently responsible for the Group functions in human resources and corporate communications.

Lokman bin Salleh, aged 47, is the Senior General Manager of Kencana HL. He graduated from the University of Manchester Institute of Science and Technology, England with a Bachelor of Science (Honours) in Mechanical Engineering in 1982. He started his career with ExxonMobil (formerly known as Esso Production Malaysia) for about 12 years. His first 5 years with Esso was in the design department as a Design Engineer involved in the offshore oil and gas facilities design. He was later transferred to the Construction Department where he was assigned to work in a fabrication yard, initially as a Piping Engineer and later became the Company Authorized Representative. His main responsibility was to supervise and to ensure successful fabrication of offshore oil and gas structures being carried out at Sime Sembawang Engineering, Pasir Gudang.

He left Esso in 1994, and joined Malaysia Shipyard and Engineering Sdn Bhd (now known as Malaysia Marine and Heavy Engineering Sdn Bhd) and held various positions. He started as Works Manager, followed by Technical Services Senior Manager, Oil and Gas Senior Project Manager, Team Leader in the company's restructuring exercise, Head of Procurement, and finally as the FPSO Project Director. He joined Kencana HL in February 2006 as the Senior General Manager and is responsible for the entire operations of the Lumut Fabrication Yard.

Kok Swee Peng @ Kok Peng, aged 60, is the General Manager, Operations of Kencana HL. He graduated from the National Taiwan University, Taiwan with a Bachelor of Science in Mechanical Engineering in 1974. Upon graduation he worked as a Mechanical Engineer for Unilite Berhad for about 7 years. His first 5 years with Unilite was in the fabrication and assembly department which involved metal fabrication, mould design and production method. In 1982, he joined Hin Loon Engineering (M) Sdn Bhd (now known as Kencana HL) in the capacity of Project Manager for the first three jackets fabricated in Malaysia. In 1984, he was the Operations Manager for Multiforce Enterprises Sdn Bhd, one of the sub-contractors for Promet, Sime Darby Engineering, Malaysia Shipyard and Engineering (now known as Malaysia Marine and Heavy Engineering) and Penang Shipbuilding & Construction. His scope of work includes project management, manpower resources planning, cost control and engineering. During his tenure with Multiforce Enterprises, he has undertaken projects for major oil and gas players including Petronas Carigali, ExxonMobil, Sime Sembawang and Nippon Oil. He left Multiforce Enterprises in 2000 and joined Richcall Engineering as General Manager and was responsible for the entire project management of the company. In June 2006, he joined Kencana HL as the General Manager (Operations) and is responsible for the production, yard development, yard maintenance and store management in the Lumut Fabrication Yard.

Mohd Sobri bin Shuib, aged 41, is the General Manager, Technical Services of Kencana HL. He graduated from University Technology Malaysia with a Bachelor of Engineering (Mechanical) Degree in 1989. A mechanical engineer by profession, he has more than 16 years of experience in the oil and gas industry. From March 1989 to December 1991, he was with MSE Corporation Sdn Bhd, a subsidiary of Malaysia Shipyard and Engineering Sdn Bhd ("MSE") (now known as Malaysia Marine and Heavy Engineering Sdn Bhd) initially as Technical Executive and was involved in trading and marketing onshore and offshore material and equipment. He was later transferred to MSE proper as Mechanical Engineer in Project Management Team and was responsible for planning, supervising and monitoring working schedule of testing and commissioning activities. In January 1992, he moved on to Serve Vest (M) Sdn Bhd / IPCO-Serve Vest Joint Venture as Project Engineer until January 1995. In February 1995, he joined Chiyoda Malaysia Sdn Bhd as the Manager for Project Department overseeing the implementation of various projects. He joined Kencana HL in July 2000 and has been actively involved in overseeing and supervising various major fabrication and installation projects undertaken by Kencana HL.

Nasaruddin Sia bin Abdullah, aged 53, is the Senior Procurement Manager of Kencana HL. He holds a Welding of Craft Training Certificate from Pasir Panjang Vocational Institute, Singapore. He began his career in 1971 with Jurong Shipyard Ltd in Singapore as the Hull Construction Foreman for the ship repair department, responsible for all repair work on hull section for 5 years from 1971 to 1976. He subsequently moved to Malaysia Shipyard and Engineering Sdn Bhd (now known as Malaysia Marine and Heavy Engineering Sdn Bhd) as Quality Control Superitendent, responsible for all quality assurance activities in project engineering department for 8 years from 1976 until 1984. He was with Perwaja Steel Trengganu Sdn Bhd as a buyer for 7 years from 1984 until 1991 where he was responsible for the fulfillment of raw material requirements for steel plant to maintain production capacity as planned and negotiation with vendors. During his tenure there, he was sent for training in Japan at Mitsubishi's chemical plant, Yokogawa Control and Nippon's steel plant on the process of shaft furnace to produce span iron, instrumentation flow control for plant instrument and gas reformance plant to supply gases to the shaft furnace. Prior to joining Kencana HL, he was with Sime Sembawang Engineering Sdn Bhd from 1991 to 2005 as Assistant Manager (Procurement & Proposal) where he was responsible for the procurement of oil and gas project materials, commercial bidding exercise and compliance with technical and contractual requirements. He joined Kencana HL in February 2006 as the Senior Proposal Manager and is primarily responsible for tender, contract and procurement.

Zulkiflie bin Zainol Abidin, aged 48, is the Senior Manager, Testing and Commissioning of Kencana HL. He graduated from MARA Technical Institute Malaysia and has more than 24 years of hands-on experience in project development, plant operations and offshore and onshore in the field construction and project management in the oil and gas industry. He started his career in 1979 at Malaysia Shipyard and Engineering Sdn Bhd ("MSE") (now known as Malaysia Marine and Heavy Engineering Sdn Bhd), as an Electrical/Instrumentation Superintendent. He left the company in 1994 with his last posting as the Quality Assurance/Quality Control Inspector. During his tenure with MSE, his responsibilities include business development, project planning and control of the various projects undertaken by MSE.

He was appointed Head of Testing and Commissioning of Penang Shipbuilding & Construction Sdn Bhd in 1994 and was with the company until 2004 where he spearheaded numerous projects mainly in the testing and commissioning capacity. He has vast experience and is particularly familiar with the special requirements of Petronas, ESSO Shell and the Malaysian oil and gas sector in general. He joined Kencana HL in 2004 as the Manager, Testing and Commissioning.

Wan Mohd Aliman bin Wan Ariffin, aged 41, is the Senior Project Manager of Kencana HL. He graduated from the University Technology of Malaysia with a Bachelor of Science in Petroleum Engineering. He started his career with MM Holdings Sdn Bhd, a housing developer and was involved in the planning and supervising construction work on projects. In February 1994, he joined Promet Fabricators Sdn Bhd as Architectural Engineer. He was responsible for the monitoring and supervision, and overall fabrication and installation of architectural work for projects involving quarters construction, barge repairs and others. He was later promoted to Project Engineer and assisted in the preparation of subcontract tender documents, technical evaluation and general compliance work for projects.

He joined Fieldwork Engineering Sdn Bhd in 1999 and was involved in assisting in the overall supervision and control of tank and pressure vessels projects for clients like JGC Corporation Sdn Bhd and Foster Wheeler (M) Sdn Bhd. He joined Kencana HL in September 2001 and has been involved in the supervision and control of various fabrication projects undertaken by Kencana HL.

Syed Ghazali bin Syed Hassan, aged 48, is the Engineering Manager of Kencana HL. He graduated from Aston University, United Kingdom with a Bachelor of Engineering (Civil) Degree in 1984. A structural engineer by profession, he has more than 16 years of experience in the oil and gas industry. From August 1986 to November 1996, he was with Sime Sembawang Engineering Sdn Bhd (now known as Sime Darby Engineering Sdn Bhd), a subsidiary of Sime Darby Berhad initially as Engineering Manager. In December 1996, he was transferred to Sime Engineering as Operations Manager and was responsible for planning, supervising and monitoring working schedule of engineering design activities. In November 2000, he moved on to Pakar Management Technology Sdn Bhd as Group General Manager until August 2001. From September 2001 to August 2005, he joined TH Universal Builders Sdn Bhd as the Senior Engineering Manager overseeing the design and construction activities for the various army camps for the Ministry of Defense of Malaysia. In October 2005, he joined Malaysia Marine and Heavy Engineering Sdn Bhd as the Site Operations Manager for the Turkmenistan Block 1 Field Development till April 2006. He joined Kencana HL as the Engineering Manager in May 2006 and is responsible for overseeing and supervising various design activities for projects undertaken by Kencana HL.

Ab. Shukor bin Gandak, aged 41, is the Contract Administration Manager of Kencana HL. He graduated from Ungku Omar Polytechnic, Malaysia with a Diploma in Marine Engineering and has more than 16 years of experience in project development, field constructions and project management in marine, and oil and gas industries. He started his career in 1986 at Malaysia International Shipping Corporation as a Cadet Engineer and left the company in 1987. He joined VK Manufacturing Sdn Bhd in 1989 as a Production Supervisor and left the company in 1990 as an Acting Production Superintendent. In February 1990, he joined Malaysia Shipyard and Engineering Sdn Bhd ("MSE") (now known as Malaysia Marine and Heavy Engineering Sdn Bhd ("MMHE")) and left the company in 2006. During his tenure with MSE, he was promoted and held various positions in the company. He started his career as a Technical Executive in Mechanical and Piping Section, followed by Head of Piping Section, Senior Estimator, Assistant Project Manager, Section Head of Project Planning and Engineering Manager. His last appointment in MMHE was Project Manager. He joined Kencana HL in June 2006 as the Contract Administration Manager and is responsible for all aspects of contract management and administration, cost control and invoicing for all projects.

Tay Thian San, aged 48, is the Financial Controller of Kencana HL. He holds a Diploma in Business Studies (Financial Accounting) from Tunku Abdul Rahman College, Malaysia in 1981. He started his career in 1981 in an accounting firm, Tan Choon Chye & Co as an Audit Assistant and later on as an Audit Senior. In 1983, he joined another accounting firm, Patrick Lee & Co., as Audit Senior and was later promoted to Audit Manager, responsible for statutory audits of clients. From 1984 to 1990, he was with Ong & Wong, Public Accountants as Audit Manager, supervising a portfolio of clients from diversified industries. From July 1990 to May 1997, he was the Financial Controller of LB Aluminium Berhad where he was overall in charge of corporate finance, accounting, costing, administration and personnel matters. During his tenure there, he was involved in corporate planning and restructuring, leading to the listing of the company on Bursa Securities.

From May 1997 to July 1999, he was the Corporate/Financial Advisor to Besteel Berhad, overseeing the financial, accounting and costing functions. In addition, he provided advisory and consulting services in corporate planning and restructuring for the listing exercise of the group. He joined Kencana HL in 2000 and is responsible for the overall financial management including funding arrangements and financial administration. He is also actively involved in the general management of Kencana HL.

Tan Siew Sim, aged 49, is the Finance and Administration Manager of Kencana Bestwide. He is a Fellow of The Association of Chartered Certified Accountants, United Kingdom. He is also a Chartered Accountant with the Malaysian Institute of Accountants. He has more than 20 years of working experience in financial management, accounting and administration and auditing. He has worked in the United Kingdom for 7 years in a public practice firm and has more than 10 years experience in the oil and gas industry. He started his career in Malaysia as the Finance Manager with Oil-Line group in 1993 and later joined Kencana Bestwide Group in 1998 as the Finance and Administration Manager.

Ir Dr Tang Khai Hing, aged 55, is the Lead Civil and Structural Engineer / Project Manager of Kencana Bestwide. He obtained his PhD in Structural Engineering from University College Cardiff, University of Wales, UK in 1983. He is a corporate member of the Institution of Engineers Malaysia, Institution of Engineers Australia and ASEAN Engineers Register. He is also registered as a professional engineer with the Board of Engineers, Malaysia and a qualified Lead Assessor for ISO9001 QA system. He has 26 years of working experience in basic and detailed civil and structural engineering, project engineering and contracts management, of which 19 years have been spent on design of onshore and offshore oil and gas and petrochemical facilities, 3 years in commercial buildings and industrial structures, and 4 years in research work for the development of BS 5400 bridges design code. Prior to joining Kencana Bestwide Group in 1997, he has working stints in Hashim & Neh, Brown & Root, and Protek Engineers. He is also experienced in project management and coordination of multi-discipline project teams comprising process, mechanical, piping, instrumentation, electrical, civil, structural and construction engineers, designers and draftsmen for EPCC and PMC projects. He has 5 years experience in managing a branch design engineering office comprising up to 80 personnel for the oil and gas industry.

Richard Mah Foo Keong, aged 52, is the Manager, Project Services of Kencana Bestwide. He obtained a Bachelor in Mechanical Engineering from Melbourne University, Australia in 1975 with a Postgraduate Diploma in Industrial Management from Swinburne College of Technology, Australia. He held several positions whilst in Australia with working experience as mechanical design engineer of heavy pipe rolling and production machinery as well as applications in oil and gas industry. Upon return to Malaysia in 1980, he gained vast experience in construction of water supply, water and waste treatment projects with Salcon Engineering Berhad. He then joined Protek Engineers in 1990 as senior mechanical design engineer and subsequently as Project Manager where he had completed numerous projects for Esso Refinery, Sarawak Shell, Brunei Shell and Petronas Carigali. He then joined Dialog Group Berhad in 1996 as Site Manager for the construction of piping installations for Melaka PSR2 Refinery before joining Kencana Bestwide Group in 1997 as Project Manager.

At Kencana Bestwide Group, he has handled numerous projects for a variety of clients in the oil, gas and petrochemical sectors in Malaysia including refineries, chemical plants, sub-sea pipelines, offshore retrofit projects, compounding plants and also several onshore facilities projects in Sudan for GNPOC and PDOC. Overall, he has more than 30 years experience covering all major facets of EPCC projects related to the oil and gas, petrochemicals, and water / effluent treatment industries. His core experience lies in project management of detailed engineering, procurement / cost control, construction and plant commissioning, with strong competency in the management of EPCC turnkey projects.

Ir Loo Yeow Chuen, aged 50, is the Lead Mechanical Engineer / Project Manager of Kencana Bestwide. He obtained a Bachelor of Engineering (Mechanical) from the University of Singapore in 1980. He is a professional engineer registered with the Board of Engineers Malaysia, a corporate member of the Institution of Engineers Malaysia, a Chartered Engineer registered with the Engineering Council UK and a corporate member of the Institution of Mechanical Engineers UK. He joined Chiyoda Singapore (Pte) Ltd in 1980 as Mechanical Engineer. In 1982, he joined McDermott Engineering Pte Ltd in Singapore as Mechanical Engineer.